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KSL RESORTS ANNOUNCES NEW CHIEF EXECUTIVE OFFICER

Greg Kennealey to Head Leading Hospitality Company

IRVINE, Calif. – <u>KSL Resorts</u> (KSLR) announced today the appointment of industry leader Greg Kennealey as its new chief executive officer. In his new position, Kennealey takes charge of overseeing the operation, development and strategic direction of KSLR and its growing portfolio of resort properties. Kennealey succeeds Scott Dalecio, who will step down as CEO but continue as a senior advisor to KSLR and executive chairman of Outrigger Resorts & Hotels.

A former principal and head of hospitality at KSL Capital Partners (KSLCP), a global leader in hospitality, travel and leisure investing, Kennealey has served as CEO of Mission Hill Hospitality since its inception in 2021 and will continue on in that capacity.

According to Scott Dalecio, a 40-year industry executive who co-founded KSL Resorts in 2004, "We are immensely proud of our skilled people, their accomplishments and the growth we have achieved over 30 years and are thrilled to entrust KSL Resorts' continued strategic expansion to Greg, who has a stellar track record of leadership. We are confident he will be a highly effective and dynamic leader, while additionally creating value and unique experiences."

Prior to his 10-year tenure at KSL Capital Partners, Kennealey worked at Strategic Hotels & Resorts, where he oversaw an international portfolio of luxury hotels.

Kennealey says he is anticipating putting his nearly 30 years of business and hospitality experience to good use in his new position. "I am deeply honored and humbled to follow the successful leadership of Scott Dalecio and to continue the legacy he has built for three decades overseeing many iconic resorts," said Kennealey. "I look forward to collaborating with our very talented team as we focus on expanding our portfolio as well as working to boost operational efficiencies and innovation."

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About KSL Resorts

KSL Resorts is a full-service hospitality company that manages world-class destination resorts, hotels and clubs, many with a wide array of outstanding recreational amenities including spa, golf, tennis, ski and beach locations. Managed properties include Camelback Resort and Blue

Mountain Resort – both in the Pocono Mountains, PA; Vespera Resort on Pismo Beach, CA; Silverado Resort (Napa, CA); Avila Lighthouse Suites (Avila Beach, CA); Pismo Lighthouse Suites and Shore Cliff Hotel (Pismo Beach, CA); Paso Robles Inn and The Piccolo (Paso Robles, CA); and Sheraton San Diego Hotel & Marina. Asset managed properties include Fairmont Grand Del Mar (San Diego, CA); Renaissance Esmeralda Resort & Spa (Indian Wells, CA); Marram (Montauk, NY); and Outrigger Hotels and Resorts (Hawaii and worldwide). More information may be found at kslresorts.com.