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KSL RESORTS ADDS REAL ESTATE PRO TO CORPORATE LEADERSHIP TEAM AS IT GROWS NEW BOUTIQUE PLATFORM

Nordee Saritvanich Named Vice President of Investments and Business Development

IRVINE, Calif. – <u>KSL Resorts</u> – a hospitality industry leader that invests in and manages world-class resorts, hotels and clubs – has announced the appointment of Nordee Saritvanich as its vice president of investments and business development. In his new role, Saritvanich will expand KSL Resorts' growing boutique resort platform, targeting leisure-based, boutique hotels in secondary and tertiary destination markets nationwide. The company recently acquired the 124-key Vespera Resort on Pismo Beach, an Autograph Collection hotel, in Pismo Beach, Calif., and 96-key Marram in Montauk, N.Y., and has plans to grow the portfolio to more than 20 assets by 2025.

According to Michael Palmeri, chief investment officer of KSL Resorts, "Nordee brings a great combination of experience and talent, and we are thrilled to have him join the KSL Resorts leadership team as we aggressively grow the platform."

"KSL Resorts' 30-year history and successes are rooted in the investment and operation of destination resorts. We see a unique opportunity to parlay that expertise into the boutique hospitality segment," said KSL Resorts' president and CEO, Scott Dalecio.

With over 15 years of commercial and hotel real estate experience, Saritvanich is adept at sourcing and securing new investment opportunities. Prior to KSL Resorts, Saritvanich served as vice president of Pacifica Hotels/Invest West Financial Corporation, a full-service real estate investment firm. There, he led Pacifica's investment strategy and expanded its portfolio through new acquisitions. Saritvanich also brings with him extensive experience from globally recognized companies, including Jones Lang LaSalle and HVS Global Hospitality Services.

Saritvanich earned a Master of Science degree in real estate finance and investments from New York University and a certificate in hotel real estate investments and asset management from Cornell University. He holds a Bachelor of Arts degree in psychology from the University of California, Irvine.

About KSL Resorts

KSL Resorts is a full-service hospitality company that invests in and manages world-class destination resorts, hotels and clubs, many with a wide array of outstanding recreational amenities including spa, golf, tennis, ski and beach locations. KSL Resorts current portfolio

includes Camelback Resort and Blue Mountain Resort – both in the Pocono Mountains, PA; Marram (Montauk, NY); Vespera Resort on Pismo Beach, CA; Fairmont Grand Del Mar (San Diego, CA); Renaissance Esmeralda Resort & Spa (Indian Wells, CA); Outrigger Hotels and Resorts (Hawaii and worldwide); Silverado Resort and Spa (Napa, CA); and Sheraton San Diego Hotel & Marina. More information may be found at kslresorts.com.

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